

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/18 - Daily B:769.00 A:769.50  
O 769.50 H 774.00 L 763.00 C 768.50 V 3,467 17,310 -2.5 -0.32%  
EMA(9) 762.27 (18) 756.98



### Technical Commentary:

- Candlestick denotes short term selling interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy on dips.

### Strategy : Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	768.5	790	800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>767	774	777	763

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD is moving in negative territory.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	March	14500	14650	14750	15150	15250
			Call	Entry	T1	T2	SL
Cotton	MCX	March	<b>Sell</b>	< 14780	14710	14680	14820

\*Do not carry forward the position until the next day.

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