

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/20 - Daily
O 769.00 H 770.00 L 765.50 C 768.00 V 2,901,17,266 -2.5 -0.32%
EMA(9) 764.73 (18) 759.41



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy : Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|
| Kapas | NCDEX | April | 715 | 725 | 768 | 790 | 800 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | >767 | 774 | 778 | 763 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2015
Cotton

Technical Commentary:

- Candlestick denotes range bound momentum in the market.
- RSI is moving flat in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts bearish centerline and signal movement.
- We advise traders to stay away.

Strategy: Stay Away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-----------|-------|-------|-------|-------|
| Cotton | MCX | April | 14750 | 14900 | 15130 | 15350 | 15500 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Stay Away | -- | -- | -- | -- |

*Do not carry forward the position until the next day.

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