

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

 KAPASSRNR 1504(NCKPAJ5)2015/03/24 - Daily B:780.00 A:789.50
 O:785.00 H:789.50 L:782.00 C:784.50 V:3,108 I:6,696 -3.5 -0.44%
 EMA(9):772.41 (18):764.75

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	745	730	784.5	815	830
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>785	792	795	781

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2015
Cotton

Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	14915	14700	15340	15700	15850
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>15330	15400	15430	15290

*Do not carry forward the position until the next day.

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