

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015

## Kapas

KAPASSRNR 1504(NCKPAJ5)2015/03/25 - Daily B:793.00 A:799.50  
O 783.50 H 803.00 L 781.50 C 797.50 V 7,294 16,326 +13 +1.66%  
EMA(9) 777.43 (18) 768.20



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	745	730	797.5	815	830
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>795	802	805	791

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>st</sup> April, 2015**
**Cotton**

 COTTON 1504(MXCTNJ5)2015/03/25 - Daily B:15460.00 A:15470.00  
 O 15380.00 H 15540.00 L 15350.00 C 15470.00 V 3,308 T 1,256,075 I 6,392 +130 +0.85%  
 EMA(9) 15282 (18) 15258

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15100	14915	15470	15700	15850
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>15450	15520	15550	15410

\*Do not carry forward the position until the next day.

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