

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2015



## **Technical Commentary**:

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Kapas	NCDEX	April	750	735	816	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>815	827	830	811

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: April Exchange: MCX
Expiry: 30<sup>st</sup> April, 2015



## **Technical Commentary**:

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	April	15250	15100	15560	15700	15850
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	15530	15600	15630	15490

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.