

# Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 30<sup>th</sup>, 2015



\*Do not carry forward the position until the next day.

# AW AGRIWATCH

Cotton Daily Technical Report 01<sup>st</sup> April, 2015

# Commodity: Cotton Contract: April

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- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy: Buy							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	April	15250	15100	15550	15700	15850
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>15500	15620	15650	15428

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