

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

 KAPASSRNR 1504(NCKPAJ5)2015/04/07 - Daily B:840.00 A:840.50  
 O 844.00 H 856.00 L 839.00 C 840.00 V 1,42210 +4.5 +0.54%  
 EMA(9) 813.35 (18) 798.51

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	835.5	875	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>845	855	860	839

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>st</sup> April, 2015**
**Cotton**

 COTTON 1504(MXCTNU5)2015/04/07 - Daily B:15970.00 A:15990.00  
 O 16030.00 H 16140.00 L 15950.00 C 15980.00 V 248 T 99,269 I 0 -60 -0.37%  
 EMA(9) 15653 (18) 15511

**Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15350	16040	16350	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>16030	16130	16180	15970

\*Do not carry forward the position until the next day.

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