

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

<KAPASSRNR 1504(NCKPAJ5)2015/04/07 - Daily B:835.00 A:845.00
O 844.00 H 856.00 L 822.50 C 838.50 V 6,952 13,795 +3 +0.36%
EMA(9) 813.05 (18) 798.36



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	838.5	875	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>837	847	850	831

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30st April, 2015
Cotton

COTTON 1504(MXCTN5)2015/04/07 - Daily B:16140.00 A:16160.00
 D 16030.00 H 16150.00 L 15880.00 C 16120.00 V 2,810 T 1,124,113 I 8,331 +80 +0.50%
 EMA(9) 15681 (18) 15525


Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15350	16120	16350	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>16080	16150	16180	16040

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.