

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2015



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is in overbought region.
- Fall in price and fall in open interest shows consolidation in the market.
- We advise traders to buy.

Strategy: Buy											
Intraday Supports & Resistances		S 1	S2	PCP	R1	R2					
Kapas	NCDEX	April	800	785	837	865	885				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>833	839	842	829.5				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exc Contract: April Ex

Exchange: MCX
Expiry: 30st April, 2015

Cotton



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Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	April	15800	15670	16100	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>16050	16150	16200	15990

^{*}Do not carry forward the position until the next day.

Disclaime

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