

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/04/09 - Daily B:829.00 A:834.00
O 836.00 H 839.00 L 826.50 C 831.00 V 2,563 I 3,555 -6 -0.72%
EMA(9) 820.47 (18) 805.43



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts upward centerline and signal movement.
- We advise traders to stay away.

Strategy : Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	831	875	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30st April, 2015
Cotton

COTTON 1504(MXCTN5)2015/04/09 - Daily B:15990.00 A:16010.00
 O 16100.00 H 16130.00 L 15940.00 C 15990.00 V 1,542 T 617,383 I 7,905 -110 -0.68%
 EMA(9) 15810 (18) 15628


Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts bullish centerline and signal movement.
- We advise traders stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15350	15990	16350	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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