

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/04/10 - Daily B:824.00 A:825.00
O 830.00 H 834.00 L 822.00 C 825.00 V 2,828 13,767 -5 -0.72%
EMA(9) 821.38 (18) 807.49



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts weak signal line movement.
- We advise traders to sell on rise.

Strategy :Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	825	860	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 830	820	815	836

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30st April, 2015

Cotton



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts weak signal line movement.
- We advise traders to sell on rise.

Strategy:

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15350	15850	16350	16500
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	< 15885	15765	15720	15957

*Do not carry forward the position until the next day.

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