

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2015



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD depicts weak signal line movement.
- We advise traders to sell.

Strategy:Sell

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	818	860	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 820	810	805	826

^{*}Do not carry forward the position until the next day.



Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30st April, 2015



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 days EMA.
- MACD histogram declines, supports weakness.
- We advise traders to sell.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15400	15300	15800	16300	16450
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<15820	15720	15670	15880

^{*}Do not carry forward the position until the next day.

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