

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/04/14 - Daily B:814.00 A:818.50
O:816.00 H:818.50 L:814.00 C:815.50 V:43013,482 -2.5 -0.31%
EMA(9):819.66 (18):809.32



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD expects bearish a cross over.
- We advise traders to sell.

Strategy :Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	815.5	860	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 817	810	807	821

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30st April, 2015
Cotton

COTTON 1504(MXCTNJ5)2015/04/14 - Daily B:15750.00 A:15770.00

O 15760.00 H 15840.00 L 15730.00 C 15750.00 V 415 T 149,951 17,290 -50 -0.32%

EMA(9) 15802 (18) 15676


Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD histogram declines, supports weakness.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15400	15300	15750	16200	16350
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	< 15770	15700	15670	15810

*Do not carry forward the position until the next day.

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