

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/04/16 - Daily B:798.00 A:809.50
O 817.50 H 821.00 L 805.50 C 806.50 V 2,204 I 3,141 -10.5 -1.29%
EMA(9) 816.60 (18) 809.75



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts bearish cross over & negative centerline movement.
- We advise traders to sell.

Strategy :Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	795	785	806.5	860	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 810	803	800	814

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30st April, 2015
Cotton

 COTTON 1504(MXCTNJ5)2015/04/16 - Daily B:15360.00 A:15370.00
 O 15720.00 H 15780.00 L 15280.00 C 15370.00 V 3,582 T 1,387,327 I 6,155 -340 -2.16%
 EMA(9) 15701 (18) 15647

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts negative centerline movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15100	14900	15370	16200	16350
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<15420	15350	15320	15460

*Do not carry forward the position until the next day.

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