

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/04/20 - Daily
O 811.50 H 813.00 L 787.00 C 796.00 V 1,500 I 2,793 -13 -1.61%
EMA(9) 811.27 (18) 808.23



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts bearish cross over & negative centerline movement.
- We advise traders to sell.

Strategy :Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	765	796	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<797	790	787	801

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30st April, 2015
Cotton

OTTON 1504(MXCTN15)2015/04/20 - Daily B:15370.00 A:15530.00
 15350.00 H 15490.00 L 15350.00 C 15390.00 V 1,291 T 491,947 I 5,427 +50 +0.33%
 MA(9) 15581 (18) 15591


Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts negative centerline movement and signal line movement.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15100	14900	15390	16200	16350
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	< 15420	15350	15320	15460

*Do not carry forward the position until the next day.

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