

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas

KAPASSRNR 1504(NCKPAJ5)2015/04/21 - Daily
O 794.50 H 803.00 L 793.00 C 796.50 V 1,12,11,2,527 +0.5 +0.06%
EMA(9) 808.31 (18) 807.00



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts bearish cross over & negative centerline movement.
- We advise traders to sell.

Strategy :Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	765	796.5	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 797	790	787	801

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30st April, 2015

Cotton



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts negative centerline movement and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15100	14900	15430	16200	16350
			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	< 15450	15350	15320	15510

*Do not carry forward the position until the next day.

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