

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

KAPASSRNR 1504(NCKPAJ5)2015/04/23 - Daily  
 O 804.00 H 817.00 L 801.50 C 804.00 V 1,356 | 2,334 -0.5 -0.06%  
 EMA(9) 806.84 (18) 806.45


**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts negative centerline movement.
- We advise traders to buy on dips.

**Strategy :Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	765	804	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>800	810	815	794

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: May

Exchange: MCX  
Expiry: 29<sup>th</sup> May, 2015

### Cotton



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD could witness bullish cross over in near term.
- We advise traders to buy on dips.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	15600	15450	16060	16450	16640
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>16030	16100	16130	15990

\*Do not carry forward the position until the next day.

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