

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2015**
**Kapas**

 APASSRNR 1504(NCKPAJ5)2015/04/24 - Daily B:807.50 A:810.50  
 O:805.00 H:811.00 L:804.00 C:809.50 V:36111.973 +5.5 +0.68%  
 MA(9):807.37 (18):806.77

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts negative centerline movement.
- We advise traders to buy.

**Strategy :Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	765	809.5	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>808	815	818	804

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> May, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD could witness bullish cross over in near term.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	15860	15750	16370	16650	16800
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>16300	16450	16520	16210

\*Do not carry forward the position until the next day.

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