

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts negative centerline movement.
- We advise traders to buy.

Strategy :Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	765	809.5	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>808	815	818	804

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: 29th May, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD could witness bullish cross over in near term.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	15860	15750	16370	16650	16800
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>16300	16450	16520	16210

*Do not carry forward the position until the next day.

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