

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2015



**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts correction in signal line movement.
- We advise traders to buy.

**Strategy :Buy**

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP | R1  | R2  |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 780  | 765   | 818 | 845 | 860 |
| Intraday Trade Call*            |       |       | Call | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | Buy  | >815  | 825 | 830 | 809 |

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: May

Exchange: MCX  
Expiry: 29<sup>th</sup> May, 2015



**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line noticed bullish cross over.
- We advise traders to buy.

**Strategy: Buy**

| Intraday Supports & Resistances |     |     | S1    | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------|--------|-------|-------|-------|
| Cotton                          | MCX | May | 16000 | 15850  | 16530 | 16750 | 16850 |
|                                 |     |     | Call  | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | May | Buy   | >16500 | 16600 | 16650 | 16440 |

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.