

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2015
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts correction in signal line movement.
- We advise traders to buy.

Strategy :Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	765	818	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>815	825	830	809

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 29th May, 2015
Cotton

 COTTON 1505(MXCTNK5)2015/04/27 - Daily B:16510.00 A:16530.00
 O 16420.00 H 16620.00 L 16420.00 C 16530.00 V 3,580 T 1,478,233 I 6,872 +160 +0.98%
 EMA(9) 16075 (18) 15973

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line noticed bullish cross over.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16000	15850	16530	16750	16850
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>16500	16600	16650	16440

*Do not carry forward the position until the next day.

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