

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2015

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD depicts correction in signal line movement.
- We advise traders to buy.

Strategy :Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	785	770	820	845	860
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>818	825	828	814

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 29th May, 2015
Cotton

 COTTON1505(MXCTNKS)2015/04/28 - Daily B:16410.00 A:16420.00
 O 16400.00 H 16490.00 L 16250.00 C 16390.00 V 3,321 T 1,350,881 I 7,531 -140 -0.85%
 EMA(9) 16138 (18) 16017

Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving high towards overbought region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line noticed bullish cross over.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16000	15850	16390	16750	16850
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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