

Exchange: NCDEX Expiry: April 29<sup>th</sup>, 2016 **Commodity: Kapas** Contract: April



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- We advise traders to buy.

Strategy :Buy											
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	935	925	956.5	970	985				
Intraday Trade Call*		Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>957	964	967	953				

<sup>\*</sup>Do not carry forward the position until the next day.



**Commodity: Cotton Exchange: MCX** Expiry: 29<sup>th</sup> May, 2015 **Contract: May** 



## **Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD denotes bullish signal line movement.
- We advise traders to buy.

Strategy:	Buv
-----------	-----

owned years										
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2			
Cotton	MCX	May	16250	16000	16670	16900	17000			
			Call	Entry	T1	T2	SL			
Cotton	MCX	May	Buy	>16650	16750	16800	16590			

<sup>\*</sup>Do not carry forward the position until the next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php@ 2015 Indian Agribusiness Systems Pvt Ltd