

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/05/06 - Daily B:953.00 A:954.00
O 955.00 H 956.50 L 954.00 C 954.00 V 8810 -1 -0.10%
EMA(9) 947.68 (18) 937.46



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- We advise traders to buy.

Strategy :Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	935	925	955	975	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	953	960	963	949

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: 29th May, 2015

Cotton

COTTON 1505(MXCTNK5)2015/05/06 - Daily B:16800.00 A:16810.00
O 16790.00 H 16830.00 L 16760.00 C 16810.00 V 122 T 51,239 I 0 +10 +0.06%
EMA(9) 16551 (18) 16338



Technical Commentary:

- Candlestick denotes overall buying interest in the market.
- RSI is moving in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD denotes bullish signal line movement.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16250	16000	16800	16950	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>16730	16800	16830	16690

*Do not carry forward the position until the next day.

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