

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/05/06 -Daily B:925.50 A:933.00  
O 955.00 H 958.00 L 928.00 C 933.00 V 1,69112,323 -22 -2.30%  
EMA(9) 943.48 (18) 935.25



### Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is moving down towards oversold region.
- Price closed below the 18 days EMA.
- We advise traders to stay away.

### Strategy : Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	930	925	933	975	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> May, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line is showing timid movement.
- We advise traders to stay away.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16250	16000	16640	16950	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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