

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/05/11 - Daily B:944.00 A:944.50
O 947.50 H 948.00 L 943.00 C 944.50 V 14710 +2.5 +0.27%
EMA(9) 942.88 (18) 937.17



Technical Commentary:

- Candlestick denotes short term buying interest.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	930	925	942	975	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<948	943	940	951

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 29th May, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line is showing timid movement.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16250	16000	16550	16950	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<16670	16600	15970	16710

*Do not carry forward the position until the next day.

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