

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(INCKPAJ6)2015/05/12 - Daily B:935.50 A:941.00

O 938.50 H 938.50 L 938.50 C 938.50 V 1,44910 +2 +0.21%

EMA(9) 940.72 (18) 936.56



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- We advise traders to sell on rise.

### Strategy : Sell

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP   | R1  | R2  |
|---------------------------------|-------|-------|------|-------|-------|-----|-----|
| Kapas                           | NCDEX | April | 930  | 925   | 936.5 | 975 | 990 |
| Intraday Trade Call*            |       |       | Call | Entry | T1    | T2  | SL  |
| Kapas                           | NCDEX | April | Sell | <942  | 935   | 932 | 946 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> May, 2015**
**Cotton**

COTTON 1505(MXCTNK5)2015/05/11 - Daily B:16380.00 A:16390.00  
 O 16640.00 H 16690.00 L 16380.00 C 16400.00 V 2,720 T 1,123,771 I 7,221 -150 -0.91%  
 EMA(9) 16494 (18) 16364


**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD signal line expects bearish cross over.
- We advise traders to sell on rise.

**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S1          | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------------|--------|-------|-------|-------|
| Cotton                          | MCX | May | 16250       | 16000  | 16400 | 16950 | 17000 |
|                                 |     |     | Call        | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | May | <b>Sell</b> | <16450 | 16350 | 16300 | 16510 |

\*Do not carry forward the position until the next day.

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