



**Commodity: Kapas Exchange: NCDEX** Expiry: April 29<sup>th</sup>, 2016 Contract: April



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

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Intraday S	Supports & Re	sistances	S1	S2	PCP	R1	R2
Kapas	NCDEX	April	920	910	936	975	990
Intraday T	rade Call*		Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<937	930	927	941

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: May Expiry: 29<sup>th</sup> May, 2015



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- MACD signal line depicts bearish cross over.
- We advise traders to sell.

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Intraday S	Supports & Re	sistances	S1	S2	PCP	R1	R2
Cotton	MCX	May	16150	16000	16370	16950	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<16405	16285	16230	16475

<sup>\*</sup>Do not carry forward the position until the next day.

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