

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

KAPASSRN1604(NCKPAJ6)2015/05/14 - Daily

O 938.50 H 945.00 L 938.00 C 943.00 V 91912,453 +7 +0.75%

EMA(9) 941.06 (18) 937.61



RSI(9,MA(6)) 54.8623 53.0055


Technical Commentary:

- Candlestick denotes range bound momentum in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	920	910	943	975	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>940	950	955	934

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 29th May, 2015
Cotton

 COTTON 1505(MXCTNK5)2015/05/14 - Daily
 O 16410.00 H 16570.00 L 16410.00 C 16530.00 V 1,749 T 708,288 I 6,651 +160 +0.98%
 EMA(9) 16473 (18) 16387

Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16150	16000	16530	16950	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>16500	16600	16650	16440

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.