Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/05/14 - Daily
O 938.50 H 945.00 L 938.00 C 943.00 V 919 I 2,453 +7 +0.75%

EMA(9) 941.06 (18) 937.61

RSI(9,MA(6)) 54.8623 53.0055

Technical Commentary:
- Candlestick denotes range bound momentum in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	920	910	943	975	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	**Buy**	>940	950	955	934

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: 29th May, 2015

Cotton

COTTON 1505(MXCTNK5)2015/05/14 - Daily
O 16410.00 H 16570.00 L 16410.00 C 16530.00   V 1,749 T 708,288 I 6,651 +160 +0.98%
EMA(9) 16473 (18) 16387

RSI(9,MA(6)) 56.9350 54.0033

MACD(12 , 26 , 12) 154.135 DAV 175.471 DIF -21.3355

Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16150	16000	16530	16950	17000
			Call	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	May	**Buy**	>16500	16600	16650	16440

*Do not carry forward the position until the next day.