

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

KAPASSRNR 1604(NCKPAJ6)2015/05/15 - Daily B:938.00 A:940.00

O 944.50 H 945.50 L 936.50 C 938.00 V 79512,453 -5 -0.53%

EMA(9) 940.45 (18) 937.65


**Technical Commentary:**

- Candlestick denotes range bound momentum in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 days EMA.
- We advise traders to sell on rise.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	920	910	938	965	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<942	935	932	946

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: 29<sup>th</sup> May, 2015**
**Cotton**

 COTTON 1505(MXCTNKS)2015/05/15 - Daily B:16450.00 A:16470.00  
 O 16510.00 H 16580.00 L 16450.00 C 16480.00 V 1,402 T 579,171 I 6,586 -50 -0.30%  
 EMA(9) 16475 (18) 16397

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16150	16000	16480	16850	17000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	<16550	16450	16400	16610

\*Do not carry forward the position until the next day.

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