

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR1604(NCKPAJ6)2015/05/19 - Daily B 935.00 A 938.00
O 943.50 H 943.50 L 935.00 C 936.00 V 96912.698 -6.5 -0.69%
EMA(9) 939.89 (18) 937.93



Technical Commentary:

- Candlestick denotes range bound momentum in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	920	910	936	965	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>935	942	945	932

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 29th May, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16000	15850	16170	16700	16900
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<16200	16100	16050	16260

*Do not carry forward the position until the next day.

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