

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2015

Kapas

<APASSRNR 1604(NCKPAJ6)2015/05/21 - Daily B:939.50 A:940.50

O 939.00 H 941.00 L 937.50 C 940.00 ↓ V 7910 0 +0.00%

EMA(9) 939.93 (18) 938.34



RSI(9,MA(6)) 51.8114 51.8265



Technical Commentary:

- Candlestick denotes range bound momentum in the market.
- RSI is moving low in neutral region.
- Price closed above the 18 days EMA.
- We advise traders to sell.

Strategy : Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	920	940	955	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<942	937	935	945

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 29th May, 2015
Cotton

 COTTON 1505(MXCTNK5)2015/05/21 - Daily B:16130.00 A:16140.00
 O 16200.00 H 16200.00 L 16110.00 C 16140.00 ↓ V 71 T 21,374 I 5,934 O +0.00%
 EMA(9) 16299 (18) 16321

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD depicts weakness in centerline movement.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	15800	15950	16140	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<16200	16130	16100	16240

*Do not carry forward the position until the next day.

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