

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/05/25 - Daily B:898.00 A:908.00  
 O 913.00 H 914.00 L 899.00 C 905.50 V 1.87712.993 -9.5 -1.04%  
 EMA(9) 927.13 (18) 931.42

**Technical Commentary:**

- Candlestick denotes bearish momentum in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to sell.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	885	875	905.5	942	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<907	900	897	911

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> June, 2015**
**Cotton**

 COTTON 1506(MXCTNM5)2015/05/25 - Daily B:16200.00 A:16220.00  
 O 16000.00 H 16220.00 L 15840.00 C 16150.00 V 2,609 T 1,041,328 I 4,824 +150 +0.94%  
 EMA(9) 16342 (18) 16437

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to sell

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	15600	15450	16150	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	June	<b>Sell</b>	<16170	16020	15970	16260

\*Do not carry forward the position until the next day.

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