

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/05/26 - Daily B:906.00 A:912.50  
O 905.00 H 918.00 L 900.00 C 910.50 V 1.91112,604 +5 +0.55%  
EMA(9) 923.81 (18) 929.22



### Technical Commentary:

- Candlestick denotes overall bearish momentum in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to sell on rise.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	885	875	910.5	942	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	>912	905	902	916

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> June, 2015**
**Cotton**

 COTTON 1506(MCXCTNM5)20150526 - Daily B 16120.00 A 16140.00  
 O 16400.00 H 16400.00 L 15990.00 C 16140.00 V 4,386 T 1,773,390 I 5,878 -10 -0.06%  
 EMA(9) 16302 (18) 16406

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	15600	15450	16140	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	June	<b>Sell</b>	<16250	16100	16030	16340

\*Do not carry forward the position until the next day.

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