

**Commodity: Kapas Exchange: NCDEX** Expiry: April 29<sup>th</sup>, 2016` **Contract: April** 



## **Technical Commentary**:

- Candlestick denotes indecision in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to stay away.

Strategy	:	Stay	Away

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	885	875	910.5	942	955
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Stay Away				

<sup>\*</sup>Do not carry forward the position until the next day.



**Commodity: Cotton Contract: June** 

**AGRIWATCH** 

**Exchange: MCX** 

Expiry: 30<sup>th</sup> June, 2015



## **Technical Commentary:**

- Candlestick denotes indecision in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to stay away.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Cotton	MCX	June	15600	15450	16120	16500	16650
		Call	Entry	T1	T2	SL	
Cotton	MCX	June	Stay Away				

<sup>\*</sup>Do not carry forward the position until the next day.

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