

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR1604(NCKPAJ6)2015/05/28 - Daily B:911.50 A:915.00  
O 912.00 H 916.50 L 910.00 C 914.00 V 61312.582 +3.5 +0.38%  
EMA(9) 919.72 (18) 925.86



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	914	942	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>912	917	920	909

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> June, 2015**
**Cotton**

**Technical Commentary:**

- Candlestick denotes short term buying interest in the market.
- RSI is moving low towards oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	15800	15650	16190	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16150	16250	16300	16090

\*Do not carry forward the position until the next day.

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