

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/05/30 - Daily B:930.00 A:940.00
 O 932.00 H 932.00 L 932.00 C 932.00 V 1.69410 -1 -0.11%
 EMA(9) 924.30 (18) 927.18

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	933	942	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>928	935	938	924

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: 30th June, 2015

Cotton

COTTON 1506(MXCTNM5)2015/05/29 - Daily B:16370.00 A:16400.00
16240.00 H 16490.00 L 16230.00 C 16400.00 V 3,643 T 1,481,414 I 6,197 +210 +1.30%
MA(9) 16280 (18) 16361



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	15800	15650	16400	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16350	>16450	16500	16290

*Do not carry forward the position until the next day.

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