

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/06/01 - Daily B:923.50 A:932.00  
 O 933.00 H 939.00 L 926.00 C 926.00 V 1,724 | 2,579 -6 -0.64%  
 EMA(9) 924.64 (18) 927.05

**Technical Commentary:**

- Candlestick denotes indecision in the market.
- RSI is moving high towards neutral region.
- Price closed below the 18 days EMA.
- MACD histogram is moving in negative territory.
- We advise traders to stay away.

**Strategy : Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	926	942	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> June, 2015**
**Cotton**

 COTTON 1506(MCXTNMS)2015/06/01 - Daily B 16330.00 A 16370.00  
 O 16370.00 H 16480.00 L 16320.00 C 16370.00 V 1,944 T 793,626 I 6,729 -30 -0.18%  
 EMA(9) 16298 (18) 16362

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high towards neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD histograms are moving in negative territory.
- We advise traders to buy on dips.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	16000	15840	16370	16770	16930
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16350	16470	16520	16280

\*Do not carry forward the position until the next day.

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