

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to buy.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	933.5	942	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>930	937	940	926

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: 30th June, 2015
Cotton

COTTON 1506(MXCTNM5)2015/06/02 - Daily B:16360.00 A:16370.00
 O 16360.00 H 16430.00 L 16280.00 C 16370.00 V 1,538 T 622,152 I 6,857 O +0.00%
 EMA(9) 16313 (18) 16363


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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	16000	15840	16370	16770	16930
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16350	16470	16530	16280

*Do not carry forward the position until the next day.

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