

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR1604(NCKPAJ6)2015/06/04 - Daily B:928.00 A:929.50
O 929.50 H 936.00 L 925.00 C 929.00 V 1,702 | 2,935 -3 -0.32%
EMA(9) 928.18 (18) 928.53



Technical Commentary:

- Candlestick denotes range bound momentum in the market.
- RSI is moving flat in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	929	945	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>928	935	937	924

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: 30th June, 2015
Cotton

COTTON 1506(MXCTNM5)2015/06/04 - Daily B:16440.00 A:16500.00
 16430.00 H 16580.00 L 16380.00 C 16470.00 V 1,670 T 688,463 I 6,893 +50 +0.30%
 MA(9) 16361 (18) 16379


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high towards neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	16000	15840	16470	16770	16930
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16450	16550	16600	16390

*Do not carry forward the position until the next day.

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