

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/06/08 - Daily B:910.00 A:916.50  
O 911.50 H 915.00 L 906.00 C 913.50 V 1,82612,495 +2.5 +0.27%  
EMA(9) 922.50 (18) 925.30



### Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to sell.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	913.5	945	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<917	910	907	921

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> June, 2015**
**Cotton**

 COTTON1505(MCX:TNM5)2015/06/08 - Daily B:16230.00 A:16250.00  
 O 16320.00 H 16320.00 L 16120.00 C 16250.00 V 1,343 T 536,184 I 6,616 +10 +0.06%  
 EMA(9) 16320 (18) 16353

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	16000	15840	16250	16600	16750
			Call	Entry	T1	T2	SL
Cotton	MCX	June	<b>Sell</b>	<16320	16170	16100	16410

\*Do not carry forward the position until the next day.

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