

Commodity: Kapas Exchange: NCDEX Expiry: April 29th, 2016 Contract: April



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	916	945	955
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>913	920	923	909

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: June

Exchange: MCX Expiry: 30th June, 2015



Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD expects bullish cross over in near term.
- We advise traders to buy on dips.

Strategy:	Buy
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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	June	16000	15840	16350	16600	16750
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16300	16400	16450	16240

^{*}Do not carry forward the position until the next day.

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