

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2015/06/16 - Daily B:911.00 A:911.50
 O 900.50 H 913.00 L 898.50 C 912.00 V 1,702 12,674 +11 +1.22%
 EMA(9) 913.91 (18) 918.56

Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	860	912	935	945
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>907	912	915	904

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: 30th June, 2015
Cotton

 COTTON 1507(MXCTNN5)2015/06/16 - Daily B:16210.00 A:16220.00
 O 16120.00 H 16280.00 L 16080.00 C 16220.00 V 850 T 319,099 I 3,383 +120 +0.75%
 EMA(9) 16317 (18) 16397

Technical Commentary:

- Candlestick denotes short term buying interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	15850	15700	16220	16500	16650
			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	>16170	16220	16250	16140

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.