

# Commodity: Kapas Contract: April

# Exchange: NCDEX Expiry: April 29<sup>th</sup>, 2016



- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

Strategy : Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Kapas	NCDEX	April	875	860	911	935	945				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>908	915	918	904				

\*Do not carry forward the position until the next day.

# AW AGRIWATCH

Cotton Daily Technical Report 18<sup>th</sup> June, 2015

### Commodity: Cotton Contract: June

## Exchange: MCX Expiry: 30<sup>th</sup> June, 2015



#### **Technical Commentary:**

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Cotton	MCX	June	15850	15700	15940	16500	16650				
			Call	Entry	T1	T2	SL				
Cotton	MCX	June	Buy	>15925	15995	16025	15885				

\*Do not carry forward the position until the next day.

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