

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2016



- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

| Strategy : Buy | | | | | | | | | | | |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|--|--|--|--|
| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 | | | | |
| Kapas | NCDEX | April | 875 | 860 | 911 | 935 | 945 | | | | |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL | | | | |
| Kapas | NCDEX | April | Buy | >908 | 915 | 918 | 904 | | | | |

*Do not carry forward the position until the next day.

AW AGRIWATCH

Cotton Daily Technical Report 18th June, 2015

Commodity: Cotton Contract: June

Exchange: MCX Expiry: 30th June, 2015



Technical Commentary:

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to buy on dips.

| Strategy: Buy | | | | | | | | | | | |
|---------------------------------|-----|------|-------|--------|-------|-------|-------|--|--|--|--|
| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 | | | | |
| Cotton | MCX | June | 15850 | 15700 | 15940 | 16500 | 16650 | | | | |
| | | | Call | Entry | T1 | T2 | SL | | | | |
| Cotton | MCX | June | Buy | >15925 | 15995 | 16025 | 15885 | | | | |

*Do not carry forward the position until the next day.

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