

Commodity: Kapas Exchange: NCDEX Expiry: April 29th, 2016 Contract: April



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	880	875	894	920	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 897	890	887	901

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st July, 2015



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to sell.

Strategy: Sell

0,							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	15700	15600	15780	16150	16300
			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<15820	15750	15720	15860

^{*}Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.