

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

 KAPASSRNR 1604(NCKPAJ6)2015/06/25 - Daily B:911.50 A:913.50  
 O 895.00 H 914.00 L 893.50 C 911.50 V 2,813 13,211 +16 +1.79%  
 EMA(9) 905.58 (18) 910.58

**Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to stay away.

**Strategy : Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	880	875	911.5	920	925
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> July, 2015**
**Cotton**

 COTTON 1507(MXCTNN5)2015/06/25 - Daily B:15800.00 A:15830.00  
 15730.00 H 15860.00 L 15710.00 C 15800.00 V 1,475 T 579,541 I 4,988 +70 +0.45%  
 MA(9) 15952 (18) 16117

**Technical Commentary:**

- Candlestick denotes overall selling interest in the market.
- RSI is moving low in oversold region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	15500	15350	15800	16150	16300
			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	<15830	15730	15700	15890

\*Do not carry forward the position until the next day.

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