

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes overall buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD denotes bullish centerline movement.
- We advise traders to buy.

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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Kapas	NCDEX	April	900	895	922.5	935	950
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>921	926	929	918

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: July

Exchange: MCX
Expiry: 31<sup>st</sup> July, 2015



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD denotes bullish centerline cross over.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Cotton	MCX	July	15800	15650	16210	16500	16650
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	July	Buy	>16180	16250	16280	16140

<sup>\*</sup>Do not carry forward the position until the next day.

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