

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/07/09 - Daily B:911.00 A:911.50
O 910.50 H 912.50 L 909.50 C 911.50 V 10710 +4.5 +0.50%
EMA(9) 913.15 (18) 913.52



Technical Commentary:

- Candlestick denotes weak momentum in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weakness in centerline movement.
- We advise traders to stay away.

Strategy : Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	907	935	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July, 2015
Cotton

Technical Commentary:

- Candlestick denotes weak momentum in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weakness in centerline movement.
- We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	15650	15500	15830	16300	16450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Stay Away	--	--	--	--

*Do not carry forward the position until the next day.

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