

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

## Kapas

KAPASSRNR 1604(NCKPAJ6)2015/07/09 - Daily B:911.00 A:911.50  
O 910.50 H 912.50 L 909.50 C 911.50 V 10710 +4.5 +0.50%  
EMA(9) 913.15 (18) 913.52



### Technical Commentary:

- Candlestick denotes weak momentum in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weakness in centerline movement.
- We advise traders to buy on dips.

### Strategy :Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	913.5	935	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	908	912	915	906

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: July

Exchange: MCX  
Expiry: 31<sup>st</sup> July, 2015

## Cotton



### Technical Commentary:

- Candlestick denotes weak momentum in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weakness in centerline movement.
- We advise traders to buy.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	15650	15500	158860	16300	16450
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	15820	15835	15860	15810

\*Do not carry forward the position until the next day.

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