

Commodity: Kapas Exchange: NCDEX Contract: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD centerline is moving in positive territory.
- We advise traders to buy on dips.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	895	880	922.5	930	945
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>921	926	928	918

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: July

Exchange: MCX
Expiry: 31st July, 2015



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD histogram moved to positive territory.
- We advise traders to buy.

Strateg	v:	Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	July	15750	15650	15960	16150	16350
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	July	Buy	>15950	16020	16050	15910

^{*}Do not carry forward the position until the next day.

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