

## Commodity: Kapas Contract: April

# Exchange: NCDEX Expiry: April 29<sup>th</sup>, 2016



### **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD centerline is moving in positive territory.
- We advise traders to buy.

Strategy : Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	917.5	930	945
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>917	922	925	914

\*Do not carry forward the position until the next day.



#### Commodity: Cotton Contract: October

### Exchange: MCX Expiry: 30<sup>th</sup> October, 2015



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