

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas

KAPASSRNR 1604(NCKPAJ6)2015/07/20 - Daily B:907.000 A:909.500
O 914.000 H 914.000 L 906.000 C 908.000 V 1,060 12,925 -4 -0.44%
EMA(9) 914.40 (18) 914.61



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line denotes weak momentum.
- We advise traders to sell on rise.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	880	908	930	945
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	< 910	905	903	913

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 30th October, 2015
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving low in neutral region.
- Price closed below the 9 and 18 days EMA.
- MACD signal line and centerline denotes weak momentum.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	16450	16400	16550	16700	16800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	< 16580	16510	16480	16620

*Do not carry forward the position until the next day.

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